

## **STARTING A BUSINESS IN UNITED ARAB EMIRATES**

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**“ A Day Without Business Services is like a Day Without Sunshine.”**

## **Dubai Gold Diamond Park Free Zone (DGDP)**

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## **Dubai Gold Diamond Park Free Zone (DGDP)**

Dubai Gold and Diamond Park (DGDP) Free Zone was established in 2011 as the extended part of the Jebel Ali

Free Zone (JAFZA) is located on Sheikh Zahid road. The jurisdiction exclusively aimed at promoting business in

diamond, gold, and other precious metals have been growing at a phenomenal rate since their inception. DGDP is

mostly focused on Retail, workshop & offices. The constant flow of domestic and international tourists, as well

as investment from residents and immigrant entrepreneurs has been supplementing the growth. We have seen

numerous businesses scale heights of success through Dubai Gold and Diamond Park Free Zone Business Setup.

## **Documents Required for DGDF Company set up**

The documents necessary for Dubai Gold and Diamond Park business setup are:

1. Copy of passports of the shareholders
2. Board resolution concerning the establishment of business in DGDP Free Zone
3. Copy of the passport and resume of the designated manager of the business setup in Dubai Gold and Diamond Park
4. Memorandum of Association
5. Article of Association
6. Rent/ lease agreement of the Retail office and commercial centre.
7. Company license and business registration documents of the parent company, in the case of a branch office or representative office

## Permitted Activities in DGDP

All of the legal activities related to gold, diamond and other precious metals could be pursued in DGDP.

Most of the elite business entities in the gold and diamond business have their branch in Dubai Gold and Diamond Park Free Zone. The permitted activities in the jurisdiction include:

### **Trading of Gold and Diamond**

All types of trading of gold, diamond, and jewelry made of precious metals and stones.

### **Manufacturing of Ornaments**

You can start a manufacturing business setup in Dubai Gold and Diamond Park Free Zone for gold and diamond ornaments, decorative items etcetera.

### **Retail Business**

In addition to wholesale business activities, firms can conduct retail sales and purchase product and materials as well.

### **Professional Services**

An individual with the required experience in the sector can extend their professional services after obtaining the professional license in Dubai.

### **E-commerce Platform**

E-commerce platforms have garnered widespread publicity in the recent past. Ecommerce business setup also offers great growth prospects.

## **Types of Licenses Available DGDP**

The Gold and Diamond Park Free Zone has some of the world's wealthiest businesses, for which the park's regulatory authority offers different licensing options such as:

1. Trading License
2. Commercial License
3. Retail License
4. Manufacturing License
5. Service License
6. E-Commerce License
7. Innovation License
8. Industrial License
9. Health and Fitness
10. Banking and financial services